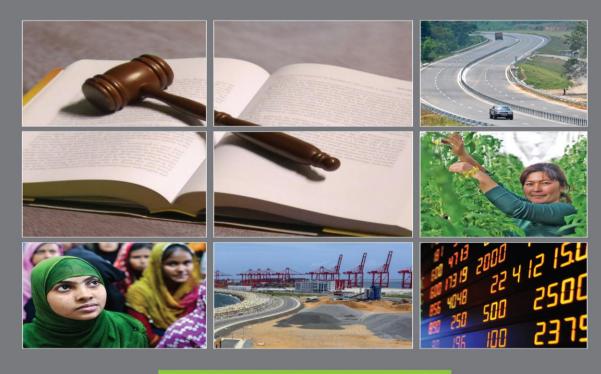
# Legal Readiness for Climate Finance and Climate Investments



Asia Pacific Climate Week 13 July 2018





OFFICE OF THE GENERAL COUNSEL

## LAW AND POLICY REFORM PROGRAM

EFFECTIVE LEGAL SYSTEMS FOR SUSTAINABLE DEVELOPMENT







## Technical Assistance for Legal Readiness for Climate Finance and Climate Investments

- Even the best policies will be largely ineffective without support from well-designed, clear, coherent, flexible and enforceable legislation.
- Effective and enforced legal frameworks are crucial to securing climate finance.
- The critical question is, how "ready" are the legal frameworks in developing countries to handle the influx of international climate finance?



## **Technical Assistance for Legal Readiness for Climate Finance and Climate Investments**



Output 1: Identify Legal & Regulatory Barriers to *Accessing International Climate Finance* 

Output 2: Identify Legal & Regulatory Barriers to *Implementing the NDCs* 

Output 3: Validate findings & recommendations and disseminate lessons learnt

Output 4: Implement recommendations

## Lao People's Democratic Republic



## **Draft Climate Change Decree**

#### **Key Features:**

- Provides a framework for climate change adaptation and mitigation.
- Clarifies the legal mandates and establishes the reporting lines among relevant ministries and different administrative bodies.
- Identifies the sources of climate finance, and how such funds should be managed.
- These details will improve transparency and help create the necessary enabling environment for further climate investment.

## Fiji



## Assessment of Legal and Regulatory Framework and Institutional and Administrative Arrangements

#### **Key Findings:**

- Greater transparency needed around applicable laws and procedures. Possible adoption of Climate Change Law.
- In-depth analysis in energy & transport sectors
  - Energy Sector: fill in gaps to increase uptake of renewable energy (Electricity Act); incentives for investment in renewables and third parties (IPPs) to supply renewables
  - Transport Sector: More stringent fuel and emissions standards; policies to modernize fleet of public service vehicles

### Collective Action is Needed Now!

For inquiries, please contact:

**Takako Morita, Senior Counsel** 

Office of the General Counsel Law and Policy Reform Program tmorita@adb.org



