

Legal Readiness for Climate Finance and Climate Investments



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OFFICE OF THE GENERAL COUNSEL

LAW AND POLICY REFORM PROGRAM

EFFECTIVE LEGAL SYSTEMS
FOR SUSTAINABLE DEVELOPMENT



Technical Assistance for Legal Readiness for Climate Finance and Climate Investments

- Even the best policies will be largely ineffective without support from well-designed, clear, coherent, flexible and enforceable legislation.
- Effective and enforced legal frameworks are crucial to securing climate finance.
- The critical question is, how “ready” are the legal frameworks in developing countries to handle the influx of international climate finance?

Technical Assistance for Legal Readiness for Climate Finance and Climate Investments



Output 1: Identify Legal & Regulatory Barriers to *Accessing International Climate Finance*

Output 2: Identify Legal & Regulatory Barriers to *Implementing the NDCs*

Output 3: Validate findings & recommendations and disseminate lessons learnt

Output 4: Implement recommendations

Lao People's Democratic Republic



Draft Climate Change Decree

Key Features:

- Provides a framework for climate change adaptation and mitigation.
- Clarifies the legal mandates and establishes the reporting lines among relevant ministries and different administrative bodies.
- Identifies the sources of climate finance, and how such funds should be managed.
- These details will improve transparency and help create the necessary enabling environment for further climate investment.

Fiji



Assessment of Legal and Regulatory Framework and Institutional and Administrative Arrangements

Key Findings:

- Greater transparency needed around applicable laws and procedures. Possible adoption of Climate Change Law.
- In-depth analysis in energy & transport sectors
 - Energy Sector: fill in gaps to increase uptake of renewable energy (Electricity Act); incentives for investment in renewables and third parties (IPPs) to supply renewables
 - Transport Sector: More stringent fuel and emissions standards; policies to modernize fleet of public service vehicles

Collective Action is Needed Now!

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